

RESOLUTION #416

A RESOLUTION ESTABLISHING JUST COMPENSATION FOR ALL REAL ESTATE ASSOCIATED WITH TAX PARCEL #064876-000, ALSO KNOWN AS 202 W. CUSHMAN STREET; AND AUTHORIZING THE MAYOR TO SIGN DOCUMENTS INCURRING GENERAL COUNCILMANIC DEBT IN THE AMOUNT OF \$240,000.

WHEREAS, the Town of Yacolt wishes to acquire all real estate associated with tax parcel #064876-000, also known as 202 W. Cushman Street, and;

WHEREAS, one appraisal of the property by a qualified appraiser was completed, and;

WHEREAS, the appraisal of the property by a qualified appraiser concluded that the fair market value of all real estate associated with tax parcel #064876-000, also known as 202 W. Cushman Street is three hundred ninety-eight thousand dollars (\$398,000), and;

WHEREAS, the Town of Yacolt negotiated with Twin Falls Lodge #180, Free and Accepted Masons of Washington to establish a purchase price for all real estate associated with tax parcel #064876-000, also known as 202 W. Cushman Street at three hundred twenty thousand dollars (\$320,000), and

WHEREAS, the Town of Yacolt has budgeted to expend eighty thousand dollars (\$80,000) in 2007 toward the purchase of all real estate associated with tax parcel #064876-000, also known as 202 W. Cushman Street, and

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Yacolt, Washington that the just compensation for all real estate associated with tax parcel #064876-000, also known as 202 W. Cushman Street shall be three hundred twenty thousand dollars (\$320,000), and

NOW THEREFORE, BE IT FURTHER RESOLVED by the Town Council of the Town of Yacolt, Washington that the Town of Yacolt will expend eighty thousand dollars (\$80,000) from the 2007 budget; and authorize the Mayor to sign documents with First Independent Bank to incur general councilmanic debt in the amount of two hundred forty thousand dollars (\$240,000) to purchase all real estate associated with tax parcel #064876-000, also known as 202 W. Cushman Street.

ADOPTED this 4th day of June, 2007.

Ayes Madler, Holyk, Weldon, Stewart

Nays None

Absent Marbut

MAYOR 

ATTEST 