

RESOLUTION #422

A RESOLUTION OF THE TOWN OF YACOLT, WASHINGTON, AUTHORIZING A SIX PERCENT (6%) INCREASE IN THE REGULAR PROPERTY TAX LEVY.

WHEREAS, the Town Council of Yacolt, Washington has properly given notice of the meeting held the 19th day of November, 2007, to consider the Town of Yacolt's current expense budget for the 2008 calendar year, pursuant to RCW 84.55.120, therefore;

BE IT RESOLVED by the Town Council of the Town of Yacolt that an increase in the regular property tax levy is hereby authorized for the 2008 levy in the amount of \$11,703.60 which is a percentage increase of 6% from the previous year. This amount is over and above the IPD amount due to substantial need; hiring two new employees.


This increase is exclusive of additional revenue resulting from new construction, improvements to property, any increase in the value of state assessed property, any annexations that have occurred, and refunds made.

A CERTIFIED BUDGET request or estimate is filed with the County Legislative Authority, separate from this resolution. As required by RCW 84.52.020, that filing certifies the total amount to be levied by the regular property tax levy. The form for this purpose is titled "Levy Certification" and is available through the Assessor's Office. Certification is made in a manner prescribed by the County Legislative Authority.

ADOPTED this 19th day of November, 2007.


JOE WARREN, Mayor

Attest:


BRENDA FINNEGAN, Clerk/Treasurer

Ayes Madler, Holyk, Marbut, Weldon, Stewart

Nays None

Absent None