

RESOLUTION #411

A RESOLUTION OF THE TOWN OF YACOLT, WASHINGTON, AUTHORIZING A THREE AND FORTY-TWO HUNDREDTHS PERCENT (3.42%) INCREASE IN THE REGULAR PROPERTY TAX LEVY.

WHEREAS, the Town Council of Yacolt, Washington has properly given notice of the meeting held the 20<sup>th</sup> day of November, 2006, to consider the Town of Yacolt's current expense budget for the 2007 calendar year, pursuant to RCW 84.55.120, and;

WHEREAS, the Town Council of the Town of Yacolt, after hearing and after duly considering all relevant evidence and testimony presented, determined that the Town of Yacolt requires a regular levy in the amount of \$200,000 which includes an increase in property tax revenue from the previous year, and amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the district and in its best interest;

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Yacolt that an increase in the regular property tax levy is hereby authorized for the 2007 levy in the amount of \$5,379.56 which is a percentage increase of 3.42% from the previous year.

This increase is exclusive of additional revenue resulting from the addition of new construction and improvements to property and any increase in the value of state assessed property, and any additional amounts resulting from any annexations that have occurred and refunds made.

ADOPTED this 20<sup>th</sup> day of November, 2006.

  
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JOE WARREN, Mayor

Attest:

  
\_\_\_\_\_  
BRENDA FINNEGAN, Clerk/Treasurer

Ayes Madler, Holyk, Marbut, Weldon, Stewart

Nays None

Absent None