

RESOLUTION #385

A RESOLUTION ESTABLISHING JUST COMPENSATION FOR A TEN-FOOT (10') WIDE STRIP OF LAND FOR RIGHT-OF-WAY PURPOSES ALONG THE WEST BOUNDARY OF TAX PARCEL #065180-000, ALSO KNOWN AS 201 E. JONES STREET.

WHEREAS, the Town of Yacolt wishes to acquire a ten-foot (10') wide strip of land for right-of-way purposes along the west boundary of tax parcel #065180-000, also known as 201 E. Jones Street, and;

WHEREAS, one full independent narrative appraisal (MAI) of the property by a qualified appraiser and one review appraisal were completed, and;

WHEREAS, the full independent narrative appraisal (MAI) of the property by a qualified appraiser and the review appraisal concluded that the difference between the fair market value before acquisition and the fair market value after acquisition of tax parcel #065180-000, also known as 201 E. Jones Street is six thousand six hundred dollars (\$6,600), and;

NOW THEREFORE, BE IT RESOLVED by the Town Council of the Town of Yacolt, Washington that the just compensation for a ten-foot (10') wide strip of land for right-of-way purposes along the west boundary of tax parcel #065180-000, also known as 201 E. Jones Street shall be six thousand six hundred dollars (\$6,600).

ADOPTED this 7<sup>th</sup> day of June, 2004.

Ayes Stewart, Mason, Weldon

Nays None

Absent Smith

MAYOR Jim Rabotson ATTEST Brenda Finney