

## WHEREAS:

In the interest of progress and development of the Town of Yacolt, and the desire to encourage new families and industry

THEREFORE, be it resolved by the Town Council of the Town of Yacolt on this 15th day of December, 1958 that the following firm commitment be made to International Paper Company. Such commitment to become effective this date and to continue in effect until midnight June 30, 1959.

The Town of Yacolt will deliver a Quit Claim Deed to International Paper Company for a consideration of One Dollar (\$1.00) which will convey all of Block Three of the First Addition to Yacolt, more specifically described as the old Yacolt School Property bounded by: West Jones Street on the North; South Ranck Street on the East; West Humphrey Street on the South and South Parcel Street on the West for the specific purpose of constructing and providing housing and administrative facilities for its personnel.

The above property will be Deeded to International Paper Company under the following conditions:

1. That a minimum of six houses to be occupied by the Company's personnel shall be constructed on the property in question.
2. The first house is to be completed within one year and the remaining five houses to be completed within three years from the date of acceptance of this Commitment by the Company.
3. The School building, Garage and Gymnasium located on the property be included in the transfer of ownership providing the buildings are utilized by the Company for administrative and storage purposes. If said buildings are not to be used for such purposes, the Town reserves the right to remove said buildings within ninety days from the date of conveyance of the real property.

BE IT FURTHER RESOLVED, that the property described above and conditions as set forth shall not be altered or cancelled prior to midnight of June 30, 1959 unless for the specific purpose of working out a mutually agreeable program with International Paper Company and not for the benefit in any form for any other party or parties.

Dated at Yacolt, Washington, this the 15th day of December, 1958

Passed by the following vote:

Ayes: Councilmen Gerald Murphy, Eric Olson and Kenneth Mc Elhaney

Nayes: Councilmen None

Absent: Councilmen Joyce Wilber and John Fund

*Albert H. Berge*  
Approved this 15th day of  
December, 1958.

Attest: *Louise Murphy*  
Treasurer-Clerk

Mayor