

RESOLUTION NO. 136

WHEREAS; There is \$2,346.94 in the Old Water Fund which, in accordance with Project PFL-Wash-72 Loan Agreement with the Home and Housing Finance Agency, must not be mingled with the Water Revenue Fund, and

WHEREAS; Said Fund will be held in reserve for certain Water Department expenditures, pursuant to the aforementioned Agreement, which would not be allowable from the Water Revenue Fund, and

WHEREAS; Such expenditures should be infrequent, thereby making it possible for said Fund to accrue interest in a Savings Account, therefore

BE IT RESOLVED; That the Treasurer-Clerk transfer the money in the Old Water Fund, in the amount of \$2,346.94, from the regular Town of Yacolt Checking Account to a Savings Account with the First State Bank of Yacolt, and

BE IT FURTHER RESOLVED; That as expenditures are necessary, the Treasurer-Clerk transfer from the Savings Account to the Town of Yacolt Checking Account such amounts to cover each expenditure at the time Warrants issued for payment are redeemed.

DATED AT YACOLT, WASHINGTON, This 20th Day of May, 1963

AYES: Councilmen: Stockand, Harris, Peterson

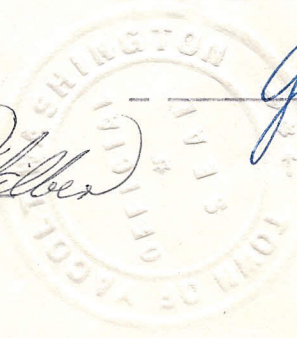
NAYES: Councilmen: None

Absent: Councilmen: Alexander

APPROVED This 20th Day of May, 1963.

Attest:

*Conroy Miller*  
Treas-Clerk



*G. J. Murphy*  
Mayor