

ORDINANCE # 508

AN ORDINANCE ALLOWING THE TOWN CLERK/TREASURER TO RESPONSIBLY INVEST TOWN'S MONEY TO INCREASE REVENUE

WHEREAS, the Town Council of Yacolt, Washington, is in regular session this 4<sup>th</sup> day of February, 2013;

WHEREAS, all members of the Town Council have had notice of time, place, and purpose of said meeting, and;

WHEREAS, part of the Clerk Treasurers job description states he/she are authorized to invest the towns idle funds;

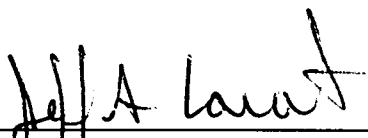
NOW, THEREFORE, THE TOWN COUNCIL OF THE TOWN OF YACOLT, WASHINGTON DOES ORDAIN AS FOLLOWS:

The council has given permission to the clerk to a make changes to the investments of idle funds that will produce the most profnability while ensuring the protection of the original investment

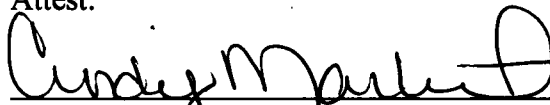
This ordinance shall take effect immediately upon adoption and publication according to law.

Passed by the Town Council of the Town of Yacolt, Washington on this 4<sup>th</sup> day of March, 2013.

TOWN OF YACOLT

  
\_\_\_\_\_  
Jeff Carothers, Mayor

Attest:

  
\_\_\_\_\_  
Cindy Marbut, Town Clerk/Treasurer

Ayes: Hancock, Karl, Urias, Myers, Gerhard +  
Nays: Ø  
Absent: Ø  
Abstain: Ø

**TOWN CLERK'S CERTIFICATION**

I hereby certify that the foregoing Ordinance is a true and correct copy of Ordinance #     of the  
Town of Yacolt, Washington, entitled "AN ORDINANCE ALLOWING THE TOWN  
CLERK/TREASURER TO RESPONSIBLY INVEST TOWN'S MONEY TO INCREASE  
REVENUE", as approved according to law by the Town Council on the date therein mentioned.  
The Ordinance has been published or posted according to law.