

ORDINANCE #424

AN ORDINANCE ADOPTING THE BUDGET FOR THE TOWN OF YACOLT, WASHINGTON, FOR THE FISCAL YEAR ENDING DECEMBER 31, 2003.

WHEREAS, the Mayor of the Town of Yacolt, Washington completed and placed on file with the Town Clerk/Treasurer a proposed budget and estimate of the amount of the moneys required to meet the public expenses, reserve funds and expenses of government of the Town of Yacolt for the fiscal year ending December 31, 2003, and a notice was published that the Council of the Town of Yacolt would meet on the 2nd day of December, 2002 at the hour of 7:00 p.m., at the council chambers in the town hall of the Town of Yacolt for the purpose of making and adopting a budget for the fiscal year ending December 31, 2003 and giving taxpayers within the limits of the Town of Yacolt an opportunity to be heard upon said budget; and

WHEREAS, the Town of Yacolt Council did meet at said time and place and did then consider the matter of said proposed budget; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property within the Town of Yacolt for the purposes set forth in said budget, and the estimated expenditures set forth in said budget being all necessary to carry on the government of the Town of Yacolt for the fiscal year ending December 31, 2003 and being sufficient to meet the various needs of the Town of Yacolt during the fiscal year ending December 31, 2003.

NOW, THEREFORE, the Town Council of the Town of Yacolt do ordain as follows:

Section 1. The budget for the Town of Yacolt, Washington, for the year 2003 is hereby adopted at the fund level in its final form and content as set forth in the document entitled Town of Yacolt 2003 Budget, 3 copies of which are on file in the Office of the Clerk/Treasurer.

Section 2. Estimated resources, including fund balances or working capital for each separate fund of the Town of Yacolt, and aggregate totals (net of transactions between funds) for all such funds combined, for the year 2003 are set forth in summary form below, and are hereby appropriated for expenditure at the fund level during the year 2003 as set forth below:

<u>Fund</u>	<u>Amount</u>
Current Expense	\$ 880,445
City Street	\$ 328,532
Cemetery	\$ 15,000
Fire Reserve	\$ 485
Water	\$ 261,475
Consumer Deposits	\$ 2,800
Stormwater	\$ 26,750
 Total All Funds	 \$1,515,487

Section 3. The Town Clerk/Treasurer is directed to transmit a certified copy of the budget hereby adopted to the State Auditor's Office and to the Association of Washington Cities.

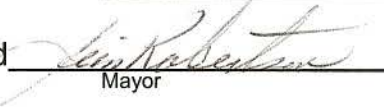
Section 4. This ordinance shall be in force and take effect immediately after its publication according to law.

Passed by the council and approved by the mayor this 16th day of December, 2002.

Ayes Tindall-Ellis, Case, Smith, Messer


Nays None

Absent Mason

Signed 
Mayor

Attest 
Clerk/Treasurer

I hereby certify that this is a true and correct copy of Ordinance #424 as read before the Council and passed on the date herein mentioned and passed according to law.

ATTEST 
Brenda Finnegan, Clerk/Treasurer