## **ORDINANCE #495**

## AN ORDINANCE ESTABLISHING THE CREATION OF FUND #310 TO DESIGNATE FUNDS TO BE USED SPECIFICALLY FOR CDBG RECREATIONAL AREA **REVENUE AND EXPENSE.**

WHEREAS: The Town Council of the Town of Yacolt, Washington is in regular session this 21<sup>st</sup> day of May 2012

WHEREAS: The Town of Yacolt believes that it is in the best interest of the Town to establish a fund that's use is specifically for CDBG Grant Funds and private donations specifically related to Recreational Area; and

WHEREAS: The Town of Yacolt has no fund that currently exists that allows for private donations, other revenue or expenses directly related to Recreational Area; and

WHEREAS: The Town of Yacolt retains the right to establish, change and create funds in its existing budget for set purpose; and

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Yacolt, Washington, as follows:

FUND # 310 WILL BE ESTABLISHED AS CDBG RECREATIONAL AREA AND DESIGNATED FOR THE SOLE PURPOSE OF RECREATIONAL AREAS REVENUE AND EXPENSE.

A copy of the full text of the Ordinance will be mailed upon request to the undersigned at the Town of Yacolt Town Hall, P.O. Box 160, Yacolt, WA 98675: (360) 686-3922.

Published this 30<sup>th</sup> day of May, 2012. Cindy Marbut, Town Clerk/Treasurer

PASSED by the Town Council of the Town of Yacolt, Washington, at a regular meeting thereof this 21st day of May, 2012.

**TOWN OF YACOLT** 

Attest: Cindy Marbur Town Clerk/Treasurer

Approved as to Form:

David W. Ridenour, Town Attorney

Ayes: Nays: Absent: Abstain:	Newer, Houge, Myrs, W	vas
Published: Effective:	5-30-12	