ORDINANCE #312

SEE Ond 3001

ORDINANCE AMENDING "SECTION 1.6-DURATION OF FRANCHISE," AND SECTION 1.9-"PERFORMANCE BOND" OF ORDINANCE #309, TV FRANCHISE: BOND TO BEDREDUCED FROM ONE HUNDRED THOUSAND AND 00/100 DOLLARS (100,000.00) TO FIFTY THOUSAND AND 00/100DOLLARS(50,000.00). WHEREAS: The Town Council of the Town of Yacolt are in regular session this 7 day of March 1989: and WHEREAS: The Town Council of Yacolt has held a Publice Hearing on the 7 day of March 1989: and WHEREAS: The Town Council deems it in the best interests of the Town of Yacolt to amend Section 1.6 and 1.9 of Ordinance #309: BE IT ORDAINED BY THE TOWN COUNCIL OF YACOLT, WASHINGTON AS FOLLOWS: SECTION 1.1: Duration of Franchise: 1.1.1 The franchise and rights herein granted shall take effect and be in force from and after the effective date for a term of fifteen (15) years, subject to the terms of this ordinance, provided that within 150 days after the date of final approval of this amended franchise by the Town, the Company shall file with the Town council its unconditional acceptance of such franchise and promise to comply with and abide by all its provisions, terms and conditions. Such written acceptance and promise shall be in writing and duly executed and shall be accompanied by a certified corporate resolution authorizing such acceptance and by an opinion of the Company's counsel as to the Company's good standing and due authorization and execution of such acceptance. SECTION 2.2: Performace Bond: 2.2.2 Amount and effect: Within 150 days after the award of the Franchise the company shall file with the Town a Performace Bond in the amount of FIFTY THOUSAND AND 00/100 DOLLARS (50,000.00) in favor of the Town. This bond shall be approved by the Town Attorney and shall be maintained \checkmark throughout the construction of the entire system and until six (6) months after completion and acceptance of construction. In the event the company fails to comply with any law, ordinance or regulation governing the Franchise, or fails to well and truly observe, fulfill and perform each term and condition of the Franchise, including the company's proposal which is incorporated into the Franchise in Section 3,6 infra, there shall be recoverable, jointly and severally, from the principal and surity of the bond, any damages or loses suffered by the Town as a result, including the full amount of any compensation, indemnification, or cost of removal or abandonment of any property of the Company, plus reasonable allowance for Attorney's fees, up to the full amount of the Bond. Adopted this 7 day of March 1989, and shall be in effect after its

passage and publication according to law.

AYES Councilmembers Jolma, Kaski, Messer, Grooms, Alexander

NAYES None ABSENT None ATTEST , MAYOR in Northington thene as istran in)

I hereby certify that this is a true and correct copy of Ordinance #312 as read before the Council and passed on date herein metioned and passed according to law.

Mislania Irene Christiansen

Clerk/Treasurer