

ORDINANCE NO. 128

An Ordinance creating and establishing a cumulative reserve fund for the construction, replacement and repair of the water system for the Town of Yacolt, Washington.

The Town Council Of The Town Of Yacolt Do Ordain As Follows:

1.

That there be and there hereby is established a Cumulative Reserve Fund pursuant to the provisions of Section 9213-Remington Revised Statutes to be known as "Cumulative Reserve Fund for the construction, replacement and repair of the water system". It is especially provided that funds from this cumulative reserve fund may be expended by the Town of Yacolt for any purpose in conjunction with the construction, replacement and repair of said water system, including the payment of fees for consultants, engineering and architectural services.

2.

That such moneys shall be placed in said fund from time to time as are directed by ordinance of the town council of the Town of Yacolt, and as may be provided for in the annual budget.

3.

The moneys in said funds shall be allowed to accumulate from year to year until the town council of the Town of Yacolt shall determine to expend said moneys, or any portion thereof, for the purpose specified: PROVIDED, THAT any moneys in said fund shall never be expended for any other purpose than that specified, without an approving vote by a majority of the electors of the city or town at a general or special election voting on a proposal submitted to the electors to allow other specified uses to be made of said fund.

4.

This ordinance shall be in force and take effect five days from and after its passage by the Council, its approval by the Mayor and its publication according to law.

Lorraine Murphy
Treasurer-Clerk

ORDINANCE NO. 129

An Ordinance relating to the Street Fund; declaring an emergency and appropriating money by reason thereof:

BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF YACOLT WASHINGTON

SECTION 1

Due to the unexpected purchase of a Grader by the Street Department and not enough money having been budgeted in the Street Department Fund, an emergency is found to exist and an emergency is hereby declared to exist.

SECTION 2

The amount to meet this emergency is \$2,500.00 and that part of the budget in the Street Fund is hereby increased \$2,500.00.

SECTION 3

This Ordinance shall be in effect from and after its passage by the Town Council and five days after the posting thereof as provided by law.

Lorraine Murphy
Town Clerk