## ORDINANCE #558

AN ORDINANCE AMENDING ORDINANCE # 537 THE ANNUAL BUDGET OF THE TOWN OF YACOLT WASHINGTON FOR THE YEAR 2016. AMENDING THE GENERAL FUND #001 AND THE STREET FUND # 101 BUDGETS TO REFLECT ANITICIPATED REVENUE AND EXPENSE FOR YEAR ENDING 2016 AND AUTHORIZING A TRANSFER OF \$5,000 FROM FUND # 001 GENERAL FUND TO FUND # 101 STREET FUND.

**WHEREAS**, The Town Council of Yacolt, Washington, is in regular session this 19<sup>th</sup> day of December, 2016 and;

**WHEREAS**, all members of the Town Council of the Town of Yacolt, Washington have had notice of time, place and purpose of said meeting, and;

WHEREAS, The annual budget of the Town of Yacolt for the year 2016 was fixed and determined by Ordinance #537 which was duly adopted by the Town Council of Yacolt at a regularly scheduled meeting thereof on December 7, 2015, and;

**WHEREAS**, the said annual budget for the year 2016 set for the total budget that did not include increased building, payment for professional services exceeding the budget amount and Transportation Improvement Grant funding expenses, and;

**WHEREAS**, the said annual budget for the year 2016 set for the total budget in Fund # 101 Street Fund which exceeded the anticipated expenses as budgeted, and;

WHEREAS, it is the desire and intention of the Town Council of the Town of Yacolt, Washington to amend the annual budget for the year 2016 to reflect the anticipated revenue and expenditures for year ending 2016 for the funds #001 General Fund and #101 Street Fund and authorize a transfer of \$5000 from the General Fund #001 to the Street Fund # 101, and;

**WHEREAS**, the authority is given to the Town Council of Yacolt, Washington under state statue and RCW 35.33.121 and;

## NOW, THEREFORE, THE TOWN COUNCIL OF YACOLT, WASHINGTON, do ordain as follows:

<u>Section 1 Fund Transfer:</u> The Town Council of the Town of Yacolt, does hereby authorize the transfer of funds from Fund # 001 General Fund to Fund # 101 Street Fund in the amount of \$5000.00.

**Section 2 Budget Amendment:** The Town Council of the Town of Yacolt, does hereby authorize the amendment to the annual budget for year 2016 to reflect the anticipated revenue and expense for year ending 2016 as follows:

Town of Yacolt Ordinance # 558

FUND NO	FUND NAME	<u>REVENUE</u>	<u>EXPENSE</u>
001	General Fund	525,000	404,300
101	Street Fund	308,519	306,585

<u>Section 3 – Severability:</u> If any section, subsection, paragraph or sentence, clause or phrase of this Ordinance is declared unconstitutional or invalid for any reason by a court of competent jurisdiction, or its application to any person or circumstances is held invalid, the remaining portion of this Ordinance shall remain in full force and effect, and the application of the provision to the other persons or circumstances shall not be affected.

<u>Section 4- Effective Date:</u> This Ordinance shall take effect immediately upon adoption and publication of the following summary according to law.

## Town of Yacolt – Summary of Ordinance # 558

The Town Council of the Town of Yacolt adopted Ordinance #559 at its regularly scheduled meeting held on December 19, 2016. This content of the Ordinance is summarized in its title as follows:

AN ORDINANCE AMENDING ORDINANCE # 537 ANNUAL BUDGET FOR 2016 FOR FUNDS # 001 GENERAL FUND AND #101 STREET FUND AND AUTHORIZING THE TRANSFER OF \$5000 FROM FUND # 001 GENERAL FUND TO FUND # 101 STREET FUND TO REFLECT ANITICIPATED REVENUE AND EXPENSE FOR YEAR ENDING 2016

A copy of the full text of the Ordinance will be mailed upon request to the undersigned at the Town of Yacolt Town Hall, P O Box 160. Yacolt, WA 98675: (360) 686.3922

Published this  $28^{th}$  day of December, 2016.

Cindy Marbut, Town Clerk/Treasurer

Town of Yacolt

Leff Carothers, Mayo

Attest:

Cambria Martin
Cindy Marbut, Town Clerk/Treasurer
Approved as to form
David Ridenour, Town Attorney
Ayes: Mylls, Wallungs lister
Nays:
Absent: Mancock, Tester
Abstain:

## **Town Clerks Certification**

I hereby certify that the foregoing Ordinance is true and correct copy of Ordinance #558 of the Town of Yacolt, Washington, entitled "AN ORDINANCE AMENDING ORDINANCE #537 THE ANNUAL BUDGET OF THE TOWN OF YACOLT WASHINGTON FOR THE YEAR 2016. AMENDING THE GENERAL FUND #001 AND THE STREET FUND # 101 BUDGETS TO REFLECT ANITICIPATED REVENUE AND EXPENSE FOR YEAR ENDING 2016 AND AUTHORIZING A TRANSFER OF \$5,000 FROM FUND # 001 GENERAL FUND TO FUND # 101 STREET FUND AND PROVIDING FOR AN EFFECTIVE DATE" as approved according to law by the Town Council on the date therein mentioned. The Ordinance has been published or posted according to law.

Attest:

Cindy Marbut, Town Clerk/Treasurer

Published: December 28, 2016

Effective Date: December 28, 2016

Ordinance #558