

ORDINANCE # 525

AN ORDINANCE AMENDING ORDINANCE #513; THE ANNUAL BUDGET OF THE TOWN OF YACOLT, WASHINGTON FOR THE FISCAL YEAR ENDING DECEMBER 31, 2014

WHEREAS, The Town Council of Yacolt, Washington, is in regular session this 15<sup>th</sup> day of December, 2014; and

WHEREAS, all members of the Town Council have had notice of time, place, and purpose of said meeting; and

WHEREAS, the annual budget of the Town of Yacolt for the year 2014 was fixed and determined by Ordinance # 513 which was duly adopted by the Town Council of Yacolt at a regular meeting thereof on December 11<sup>th</sup>, 2013; and

WHEREAS, the said annual budget for the year 2014 set forth a total of \$ 932,866 the amount being based upon anticipated expenditures and revenues which would be available to the Town during the calendar year; and

WHEREAS, beginning and ending balances; changes to expenditures and revenues were adjusted under the direction of the governing body in order to accurately report revenues and expenses in accordance with regulations; and

WHEREAS, the Town of Yacolt made a transfer of funds from the General Fund by this Ordinance # 525 to the Street Fund # 101 in the amount of \$35,000 ; and

WHEREAS, the anticipated closure of Fund # 402 was delayed due to reconciliation of refunds and was closed in 2014 of which the balance of \$ 33.34 was transferred to the General Fund by Ordinance #503; and

WHEREAS, Fund # 300 beginning and ending balance of \$ 1.25 were transferred to the General Fund by Ordinance # 523 and closed; and Fund # 310 beginning and ending balance of \$ 173.00 were transferred to the General Fund by Ordinance # 522 and closed; and

WHEREAS, Fund #410 beginning and ending balance of # 113,296.49 were transferred to the Fund # 002 Reserve by Ordinance # 520 and closed; and

WHEREAS, Fund # 621 has had a zero beginning and ending balance and was closed by Ordinance # 519; and

WHEREAS, it is desire and intention of the Town of Yacolt to amend the annual budget for the year 2014 to reflect anticipated total expenditures of \$1,034,933 and revenues of \$1,423,253 in accordance with the authority given to the Town of Yacolt under RCW 35.A.33.120(4);

NOW, THEREFORE, THE TOWN COUNCIL OF THE TOWN OF YACOLT, WASHINGTON DOES ORDAIN AS FOLLOWS:

<u>FUND NO.</u>	<u>FUND NAME</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
001	Current Expense	\$287,874	\$360,309
002	Current Expense Reserve	\$113,296	0
101	City Street	\$261,090	\$255,207
103	Cemetery	\$22,065	\$7,454
300	Skate Park	\$21,651	\$21,651
310	Recreation Improvement	\$173.00	173.00
401	Water Reserve	\$ 0	\$113,296
403	Storm Water	\$51,450	\$23,882
402	Septic Inspection	\$ 0	\$33.34

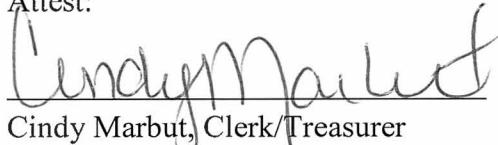
Total Budget \$398,321

The Ordinance shall take effect immediately upon adoption and publication according to law. Passed by the Town Council of the Town of Yacolt, Washington on this 15<sup>th</sup> day of December, 2014. Published on December 17, 2014

Town of Yacolt

  
Jeff Carothers, Mayor

Attest:

  
Cindy Marbut, Clerk/Treasurer

Ayes: Gerhardt, Myers, Hancock, Karl

Nays: \_\_\_\_\_

Absent: Urias