

**ORDINANCE # 520**

**AN ORDINANCE TO TRANSFER FUNDS FROM # 401 WATER RESERVE TO GENERAL FUND # 001 AND TO CLOSE WATER RESERVE FUND #401 IN THE TOWN OF YACOLT , WASHINGTON.**

WHEREAS: The Town Council of the Town of Yacolt, Washington is in regular session this 4<sup>th</sup> day of August 2014; and

WHEREAS: The Town of Yacolt no longer owns the water rights as they had been previously sold; and

WHEREAS: The Clerk Treasurer is recommending that the fund be transferred and closed as part of accurate record keeping in the Town of Yacolt; and

WHEREAS: The amount of \$ 113,296.46 has been invested into a Certificate of Deposit account until maturity and there have been no expenditures to this fund over the past budget cycles; and

NOW, THEREFORE, BE IT ORDAINED by the Town Council of the Town of Yacolt, Washington, as follows:

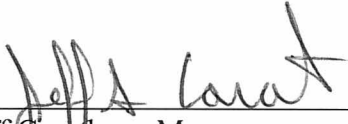
THAT GENERAL FUND # 001 WILL RECEIVE FROM THE WATER RESERVE FUND # 401 THE AMOUNT OF \$ 113,296.45 THAT WILL REMAIN INVESTED IN ITS CURRENT CERTIFICATE OF DEPOSIT UNTIL MATURITY; AND WATER RESERVE FUND # 401 WILL BE CLOSED.

A copy of the full text of the Ordinance will be mailed upon request to the undersigned at the Town of Yacolt Town Hall, P.O. Box 160, Yacolt, WA 98675: (360) 686-3922.

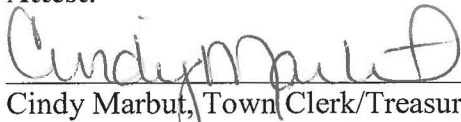
Published this 13<sup>TH</sup> day of August, 2014.  
Cindy Marbut, Town Clerk/Treasurer

**PASSED by the Town Council of the Town of Yacolt, Washington, at a regular meeting thereof this 4<sup>th</sup> day of August, 2014.**

TOWN OF YACOLT

  
\_\_\_\_\_  
Jeff Carothers, Mayor

Attest:

  
\_\_\_\_\_  
Cindy Marbut, Town Clerk/Treasurer

Approved as to Form:

\_\_\_\_\_  
David W. Ridenour, Town Attorney

Ayes: Myers, Hancock, Urias, Gerhardt, Karl  
Nays: Ø  
Absent: Ø  
Abstain: Ø

Published: AUG 13, 2014  
Effective: AUG 13, 2014