

ORDINANCE #462

AN ORDINANCE ESTABLISHING THE AD VALOREM TAXES NECESSARY TO FINANCE THE ANTICIPATED REQUIREMENTS OF THE TOWN OF YACOLT, WASHINGTON FOR THE FISCAL YEAR ENDING DECEMBER 31, 2009 BY INCREASING PROPERTY TAX REVENUE FROM THE PREVIOUS YEAR.

WHEREAS, public hearings have been held by the Town Council to review and discuss the estimated revenue needed for calendar year 2009 as required by statute.

WHEREAS, the Revised Code of Washington 84.55.120 as amended by Referendum 47 requires an Ordinance or Resolution to be approved by the Town Council if the anticipated property tax levy will increase by any amount.

WHEREAS, the amount levied in fiscal year 2008 was \$210,249.41 and the current budget certification is \$218,883.36.

WHEREAS, the Town of Yacolt has considered all relevant evidence and testimony presented and has determined that the Town of Yacolt requires an increase in property tax revenue in the fiscal year 2009 from the fiscal year 2008, and in addition to that resulting from the addition of new construction and improvements to property and any increase in the value of State-assessed property in order to discharge the expected expenses and obligations of the district and in its' best interest.

NOW, THEREFORE, the Town Council of the Town of Yacolt do ordain as follows:

Section 1. That an increase in the regular property tax levy, in addition to the increase resulting from the addition of new construction, improvements to property and any increase in the value of State-assessed property, is hereby authorized for the fiscal year 2009 levy in the amount of \$0.00 which is a percentage increase of 0% from the previous year.

Section 2. Upon this adoption of this ordinance, the Town Clerk shall certify a copy of it to the Board of County Commissioners for Clark County, as required by RCW 84.52.020.

Section 3 This ordinance shall be in force and take effect immediately after its publication according to law.

Passed by the Town Council of the Town of Yacolt, Washington on this 20th day of January 20, 2009.

AYES Madley, Mearns, Weldon

NAYS NONE

ABSENT Holyk, Hancock

MAYOR Joe Warren ATTEST L. Oldham

I hereby certify that this is a true and correct copy of Ordinance #462 as read before the Council and passed on the date herein mentioned and passed according to law.

ATTEST Lynne A. Oldham
Lynne A. Oldham, Town Clerk/Treasurer